



**Aims to provide a return similar to US equities over a market cycle with lower risk.**

## STRATEGY

### An active US Equity Large Cap Core Growth strategy:

- Managed on a defensive, high conviction, bottom-up basis with a dynamic protection overlay.



### POINTS OF DIFFERENTIATION

- Focused on higher risk-adjusted returns
- Managed on a defensive, high conviction (circa 40-50 stocks), bottom-up basis
- Economic Value Added (EVA) driven stock selection
- Utilising a dynamic tail hedge overlay for portfolio protection when appropriate
- Offering a leading track record of capital preservation
- 1st Decile in peer group since strategy inception in October 2008



### THE PEOPLE

#### THE LEAD PORTFOLIO MANAGER - JAMES ABATE

James Abate joined Sanlam in 2010, is New York based and the Chief Investment Officer of Sanlam's Centre Asset Management LLC. He has over 30 years of experience and previously worked at GAM and Credit Suisse as head of active US equities and was a commissioned officer in the U.S. Army. James is a contributing author to several John Wiley published books: Applied Equity Valuation, Focus on Value, Short Selling and The Theory and Practice of Investment Management. He is also a frequent guest on Bloomberg and other media outlets.

#### THE GROUP - SANLAM

Sanlam is a diversified financial services group and is over 100 years old, with 147,000 employees worldwide, more than 10 million clients in 44 countries, \$70 billion AUM, listed with a \$9 billion market capitalisation and zaA+ S&P Rating (as at 31 Dec 2020).



## CONTACT DETAILS

- ✉ [americas@sanlaminvestments.com](mailto:americas@sanlaminvestments.com)
- ✉ [europa@sanlaminvestments.com](mailto:europa@sanlaminvestments.com)
- ✉ [africas@sanlaminvestments.com](mailto:africas@sanlaminvestments.com)
- ✉ [middleeast@sanlaminvestments.com](mailto:middleeast@sanlaminvestments.com)
- ✉ [asia@sanlaminvestments.com](mailto:asia@sanlaminvestments.com)

## REGULATORY NOTICE

### INVESTMENT DISCLAIMER

The portfolio may have holdings which are denominated in currencies other than its base currency and may be affected by movements in exchange rates. Consequently, the value of an investment may rise or fall in line with such exchange rates. The portfolio may have exposure to a sector or geographical area that may involve additional risks associated with increased social, economic or political uncertainty. The portfolio may utilise Financial Derivative Instruments (“FDI”). FDIs are typically used for the purpose of hedging or efficient portfolio management but where applicable may be used to protect against fluctuations in currencies, credit risk and interests’ rates or for investment purposes. There is a risk that losses could be made on FDI positions or that the FDI counterparties could fail to complete on transactions. Where bonds may be utilised in a portfolio, the government or company issuer of a bond might not be able to repay either the interest or the original loan amount and therefore default on the debt. This would affect the credit rating of the bond and, in turn, the value of the portfolio. Investment in bonds and other debt instruments (including related FDIs) is subject to interest rate risk. If long-term interest rates rise, the value of your bond holding is likely to fall. The portfolio’s expenses are charged to capital. This has the effect of increasing income where relevant while constraining capital appreciation.

### REGULATORY STATEMENT

This document is aimed at investment professionals. Any other recipients of this document should disregard its contents and should not rely on it. This document does not constitute an offer or solicitation to anyone. It is presented for information purposes only and is not intended for public distribution. The information contained herein may not be reproduced, disclosed or distributed, in whole or in part, unless expressly authorized, in writing, by Sanlam. Products, services and features described herein are subject to change. The portfolio is not available in the United States or to citizens or residents of the United States. The value of this portfolio is subject to fluctuation and past performance is not necessarily a guide to future performance. The performance is calculated for the portfolio and the actual individual investor performance will differ as a result of initial fees, the actual investment date, the date of reinvestment and any potential dividend withholding tax. Do remember that the value of participatory interests or the investment and the income generated from them may go down as well as up and is not guaranteed, therefore, you may not get back the amount originally invested and potentially risk total loss of capital. Therefore, the Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. The Manager has the right to close any Portfolios to new investors to manage them more efficiently in accordance with their mandates. This document is issued and approved by Sanlam Global Investment Solutions and/or Sanlam Investments UK. Sanlam Global Investment Solutions Limited is registered in Bermuda (43757) and having its registered office at Canon’s Court, 22 Victoria Street, Hamilton Bermuda. Sanlam Investments UK is authorised and regulated by the Financial Conduct Authority and is the trading name for two Financial Conduct Authority (FCA) regulated entities: Sanlam Investments UK Limited (FRN 459237) and Sanlam Private Investments (UK) Ltd (FRN 122588), having its registered office at 24 Monument Street, London, EC3R 8AJ, United Kingdom.